The Mint Master

November 2010 Volume 56, Issue 11

Newsletter of the Utah Numismatic Society

Page 1









This Month's Program:

Elections & Bourse

On a sad note, I have to report the passing of Sheridan McGarry October 18th.
Sheridan was a long time member and author of one of the first works on Mormon currency.

Highlights

Coin of the Month	2	
Prizes this Month	3	
Book Review	3	
Quiz & Trivia	4	
Young Numismatists	4	
Counterfeit Corner	5	
Feature Article	6	
Advertisers	7	
Advertisers	8	
Membership Form	9	
Christmas Dinner Details 10		

Presidents Message

Hello Everyone,

November....election time, Thanksgiving, snow? Let's hope the snow stays in the mountains, at least for now.

Speaking of elections, please come prepared to vote in our annual club elections. The UNS operates & is only as successful as we make it by our participation. The club

needs you and the creative capabilities you have! Many are serving or have served in the past. But many have not yet done so. Now would be a great time for your active involvement...it's easy & a lot of fun. Please come to next meeting with a willingness to help our great club!

We'll have be having our final bourse night of the year, so bring lots of material to sell or trade with your fellow clubmembers. Spread the word...invite someone new to com join the fun!

See you there!

"There's no place like home, there's no place like home."

Dorothy – Wizard of Oz

Tom Jensen

November Meeting Details.

Meetings - Second Tuesday of each month (November 9th)

Time - 7:00 P.M.

Location - Columbus Community Center; 2531 South 400 East, SLC

Greetings - Tom Jensen

Mini Exhibit - Phil Clark

News & Views - Don Swain

Coin Quiz - Larry Kimura

Refreshments- UNS (Eldon Farnsworth)

UNS Schedule for 2010/11

Nov.-Bourse/Elections

Dec.-Christmas Dinner

Jan. 2011 - TBA

Feb. 2011 - TBA

Mar. 2011 - TBA

Apr. 2011 - TBA

May 2011 - TBA

Do you have something to say? Say it here. Contact the editor with your comment or information you would like to share with other club members. There's always room in the 'Mint Master' for your views, information, and opinions.

Interesting Coin of the Month

1873-S 'No Arrows' Half Dollar



At left is a mock-up of how an actual coin would appear.





Above is a mock-up of what an 1873-S no arrows half dollar would look like. This coin was minted to the extent of 5,000 pieces, but today none are known to exist. There has been a persistent rumor that one may exist, but it has never been confirmed. Recently one was offered, as shown above, which appeared to have been through a fire with molten bubbles present. Asking price was \$50,000! The difference between the arrows and no arrows coin was due to a decrease in weight. This damaged coin cannot be verified by weighing because of the severe damage, and it is not known if it is the same example which has been rumored for years. It does appear that it might possibly be an 1873-S with No Arrows. Other 1873 minor coinage denominations are also interesting. The 1873-CC dime has a reported mintage of 12,400 but is known for only a single specimen surviving. The Carson City quarter was also minted to the extent of 4,000 coins but only five are known to have survived. 1873, a truly interesting year for numismatists.

UNS Program for November's Meeting

November is our annual election meeting. If you would like to nominate someone to serve our club next year please do so at our meeting this month.

Secondly, we are having are bourse night so remember to bring any material you wish to sell. This can be coins, publications, or anything related.

Prizes of the Month

Junior Prize 1972 Canadian Mint Set

Membership Prize Silver Round

Promptness Prize 1962 PF67 Quarter (Certified)

Grand Prize Dos Peso Gold Coin

1999 Canadian quarter set

2008 UNS silver round Trolley Square

1982 Zinc & Copper type penny set

2007-S clad quarter PF70 (Certified)

2010 Encased Grand Canyon quarter

1920-S Walking Liberty quarter

1914 Barber dime

1910-D Barber quarter

2007-S Silver Proof quarter (Certified PF70)

1865 Indian penny

4 Old English pennies

1992 Olympic silver dollar

1921 Buffalo nickel

2008 Encased Arizona quarter

1964 Washington quarter

2 Unc. Wheat pennies

Last Month's Picture Quiz

Top Row

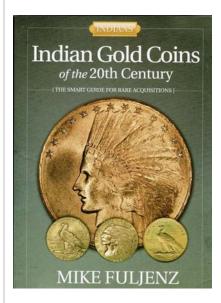
Norris Gregg & Norris 1849 \$5 / 1792 Silver Center Cent

Middle Row

Confederate Cent / 1818 Texas Jola / 1844-O Double Date Half

Bottom Row

(1790) Church Penny / \$10,000 FRN Banknote



Available on the internet from www.Universalcoin.com
1-800-459-2646

Book Review

First, the details, this book is soft cover 7"x10" and consists of 258 Pages. It is printed in color with pictures of every mint state and proof Indian gold coin.

I very much enjoyed this book and thought it was very well written. The first 78 pages are devoted to the history of these coins. Much detail has been devoted to not only the history of these beautiful coins but the players who made them possible. It is also illustrated with period pictures which any history buff will enjoy. The information contained would take an individual a lot of time to research and probably couldn't be found in a single volume

Published by Subterfuge Publishingelsewhere.

List price - \$14.95

The remaining portion of the book is devoted to an issue by issue commentary of each date and mint which issued \$2 ½, \$5, and \$10 gold coins. General Rarity

and uncirculated rarity by several different grades are discussed. Each issue also contains a commentary as to strike and how the coin is usually encountered.

Finally the last 20 pages of the book have additional historical comments about a number of non-related coins and the book concludes with a fine glossary and bibliography.

For the very low price I highly recommend this book to everyone. Even if you never own an Indian gold coin the material contained in this book along with the great history lesson make it a great read.

It is not just a guide book but a journey through history.

Doug Nyholm



World Class Expert Quiz! Identify this coin!

This is the 'Bar Cent'
pictured
in the Red Book. The die
crack between bars
6 and 7 is a
diagnostic to identify
counterfiets. Coins with
this break are genuine.

Coin Quiz & Trivia (How well do you know your Red Book?)

 What Peace Dollar has the highest value listed in the Red Book (other than the 1922 High Relief)?'

a. 1921b. 1928c. 1927-Sd. 1934-S

2. What Franklin Half Dollar has the highest value in mint state listed in the Red Book?

a. 1949-S c. 1953-S b. 1949-D d. 1952-D

3. What Walking Liberty Half Dollar has the highest value listed in the Red Book?

a. 1916-S on Obv.b. 1919-Dc. 1921-Sd. 1921-D

4. What date Barber Half has the highest value listed in the Red Book?

a. 1892-O c. 1904-S b. 1896-S d. 1907-S

5. Which date Buffalo nickel has the highest value listed in the Red Book?

a. 1914 c. 1918-D b. 1916 d. 1926-S

Answers to last month's questions. 1991 2) 1992 3) 36 4) 1954 5) 1902

1) Did you catch the error on #2. The answer is 1992 which was not included in the choices. (Two months in a row I made an error. Sorry!)

Young Numismatist's Corner

Counterfeits

Do you know what the legal status is regarding counterfeit coins? Are they legal to own? What should you do if you feel that you have one? Are you worried about the Secret Service knocking on your door and hauling you away to jail as a counterfeiter?

Technically, yes, all legal tender counterfeit coins (and currency) are illegal to own. They are also, technically, subject to confiscation, but don't worry. Many collectors actually collect counterfeit coins and often they are often displayed at coin shows and conventions.

Even non-counterfeit coins such as the 1913 Liberty Head nickel, if ever came under legal scrutiny, would probably be illegal to own and could be confiscated.

Just don't try and display your modern counterfeit U.S. currency at the next ANA convention, you just might attract some unwanted attention,





Pictured above is a 1964-D Peace Dollar!

Or is it? I recently acquired this coin at the Denver coin show. It was over-struck on a used mint press using a regular Peace Dollar. Privately recreated dies bearing the 1964 date were used. It does not have 'copy' or 'replica' punched into the coin. The premise for this, according to the minter, is that, according to the government, the 1964-D Peace Dollar does not exist. All were supposedly melted, in any event none are legal to own! At least that is the official story. What do you think?

D.Nyholm

Counterfeit Corner



Struck Copies
Cast Copies











Pick Up Point

Design

Frequency Encountered Very Common

Identification Difficulty
Easy

Value Low to Moderate California fractional gold exist's to the extant of several hundred different sizes, denominations and designs. Many counterfeit tokens have been made mostly as souvenirs however sometimes they are attempted to be sold as authentic gold coins. First, any token with a "Bear" is a modern copy with no value. Also any token which does not indicate value or depicts an Indian on a 1850's dated piece is simply a fantasy piece.

Feature Article - EBay

by David Larsen

I have been a huge fan of Ebay for many years now. It started out about ten years ago when I was collecting, selling and trading Olympic memorabilia prior to the start of the 2002 Winter Olympic Games. I was immediately hooked; I found things that I would never have been available to find in the normal course of shopping. Ebay has opened a convenient way for people from all parts of the world to share their treasures. I have purchased a wide range of items from Ebay including coins, bullion, books, software, sports memorabilia, event tickets, electronics, and much, much more. For the most part my Ebay experience has been a positive one. I have had a few problems here and there, but overall my good experiences far outweigh the bad.

I know we had a meeting last year talking about some of the pitfalls one can encounter when using Ebay. Unfortunately I wasn't able to attend, so if I repeat some issues already discussed, I apologize in advance. I know that some of the issues being discussed at the time were things like; counterfeit slabs and coins from China and other places throughout the world, as well as getting coins graded vastly lower than advertised in the auction listing. These problems still persist and I hope none of you have fallen victim to these scams.

I wanted to hit on three topics that I have heard a lot of people complain about throughout my Ebay career; two of them have been going on for a long time and continue to be an issue, but the third is a new problem that has rose up due to the increased value of precious metals. My first bit of advice when purchasing something on Ebay is to do your research. Most people have probably spent time studying about what type of coin or item they want and what in what grades, but how many people research the Ebay seller. The two most important things I stress to people is to fully read the auction listing, top to bottom, everything including the small print.

Do you remember a few year ago when the big Ebay scam was to have a great big huge auction listing showing pictures of Xbox video game consoles, including games and controllers, extolling the specifics and technical data for the consoles. But when people received there items what they received was an empty cardboard Xbox box. The small print on the bottom of the auction description clearly stated that the auction was for the empty box only, not the console or anything shown in the pictures. Many people paid several hundred dollars for nothing but an empty box. There was nothing Ebay could do; the auction listings were deceitful, misleading and unethical... but the listing did state clearly that it was for an empty box only. Don't be caught in one of these types of scams. Just because an auction listing has a picture showing several items, the listing description may state that the auction is for only one particular item. Always read the auction listing and description closely.

The second thing I always tell people is to look at a seller's feedback rating, and the types of previous items sold. If a seller has a poor feedback rating there is usually a reason. I read the comments and make a decision as to whether the feedback rating is valid or if a seller is a good seller but had a problem with one disgruntled buyer. The other thing I have noticed that sends up huge warning signs and red flags is someone who has a feedback rating of 100 or more but all the items sold previously have been for small trinket type items costing a couple of dollars or less, but all of the sudden they have several high value electronic items or valuable coins selling for hundreds or thousands of dollars. Be diligent when checking out your possible Ebay seller.

Another item that has even come into play in my recent Ebay experience is problems with shipping and handling fees. Beware of sellers that are charging huge amounts of money for shipping and handling. Purchasing an item for \$20 and then having to pay another \$10 for shipping is probably a little shady. I recently had an experience where I won multiple auction lots from the same seller. Shipping and handling fees totaled more than the actual price of the items I purchased. The seller wouldn't budge on the fees. He stated that because I got such a great price on the items that I shouldn't be upset. Unethical sellers have realized that Ebay does not count the shipping and handling fee's when calculating the price it charges to sell something on Ebay. So if a seller has an item that has a value of \$10, and they can sell it for \$1, but charge \$10 on shipping and handling, then they only have to pay a minimal fee to Ebay and can keep a greater profit. Just because you can win an auction for a great price doesn't mean that after you add in the shipping fee it is still a great deal. My suggestion is always ask the seller before bidding if you have questions about shipping. A reputable seller is usually willing to work with you on the type and way that an item is shipped. Also if you plan on bidding on several items a seller might have, ask them in advance about combining shipping and handling fees on multiple items won. Remember once an auction has ended your bound by whatever the listing states so a seller isn't required to work with you after the end of the auction.

The last thing I want to warn our club members about is purchasing precious metals on Ebay. With the current high value in gold and silver bullion, new scams have arisen on Ebay. It is very hard to return an item or to solve an issue when the person you purchased items from lives on the other side of the country or even another part of the world. The selling of "plated" bullion coins, counterfeits and or under weighted value coins has become an issue. If the deal seems to be too good to be true, IT PROBABLY IS!!! My suggestion is when in doubt go to your local coin dealer. Our local coin dealers and coin shops have many of these items for sale at a fair price, and if there ever is a problem they are much easier to deal with to get issues resolved.

I know that it is highly unlikely that my Ebay addiction will ever go away, but I hope that for the rest of our club members Ebay can be a worthwhile resource in their collecting pursuits. The important thing is to be smart in your Ebay experiences and take the time to do a little Ebay research. Happy Ebaying!!!



Advertisements

MONARCH COINS

211 E. 3900 S. Salt Lake City, UT 801-262-5874

Hours: Tue-Fri 9:30 to 5:00 & Saturday 10:00 to 2:00

Come see our expanded showroom.

Staci Larsen, Bob Ottley, Sarah Rich, and Jesse VanDeMere

Muller/Robertson Coins & Currency

We are looking to buy collections or individual pieces of world/US coins and currency Call us at 801-581-0991

Eureka Coin Company

Contact George Wilson at: 801-928-1192 or email at Eurekacoins@gmail.com

ALL ABOUT COINS

1123 E. 2100 S. Salt Lake City, UT 801-467-8636

Hours: Tuesday thru Friday 10:00 to 6:00 / Saturday 10:00 to 5:00 / Closed Monday's Contact **Bob Campbell** at 801-467-8636 UNS Member since 1973

PL Treasures

Contact LaVon Ottley at 801-597-6488 or Bob Ottley at 801-943-3913

Fine Jewelry, 14kt gold, diamonds & colored stones, sterling silver. Custom made settings, repairs and remounts. Also, rare coins, tokens, medals and bullion products available. We buy and sell US and World coins.

J & J Collectibles

Phone: Home-(801)957-9915, Cell-(801)674-4962 Email: jvrazel15@msn.com

Specializing in UNS, Ogden & Nuts Club Medals, Rounds & assorted misc. coins and collectables. Items are for sale at shows and in between. Call and see if we have what you need. I am also available for questions via my Email.

Identify This Coin



Can you identify the above coin? You should be able to tell both the date, denomination, and mint.

Good Luck!

[Last month's coin was a '1846 over horizontal 6 Seated Liberty Half Dollar.]



<u>www.rustcoin.com</u> Contact Josh Rust for all your numismatic needs.

Advertisements

Abbott & Barton Rare Coins

4698 South Holladay Boulevard Holladay, UT 84117 801-278-8500

Come in and see our new store! All Welcome!

Michael Abbott & Andrew Barton - Proprietors

Andrewbarton32@yahoo.com

Hours: Tue-Fri 10:00 to 6:00 / Saturday 10:00 to 5:00 / Closed Sunday & Monday

We buy Sell or Trade Gold, Silver and Platinum. Check us out, you will be pleased you did.

Rust Coin & Gifts

1774 N. University Parkway Provo, UT 84604 801-377-1574 or 888-864-1574

Bryan Rust or Sherilee Kazamini

Rusycoinz1@hotmail.com

If you are looking to sell you collection please give us a call! We also trade and sell coins. We love to help our customers with coins they need, so if you have a want list we would be happy to help you out. We've been in the coin business for 45 years.



Own this beautiful two-sided coin for \$9.97 including shipping.

www.ChristianChallengeCoins.com

1.5" brass stamped antiqued gold plated with soft enamel colors. Two-sided with 3-D relief images. Hefty, nearly 1 ounce coin. Mfg. by Symbol Arts – Ogden Utah

Christian Challenge Coin by PFC Coins, LLC

Special Ad

Chris Larson has the following for sale:

- Almost complete UNS medal set 1970-2007 Missing only 3 medals.
- 2. Scarce 1st edition 'Tokens of Utah' by Harry Campbell Asking \$100.00!

Contact Chris at 801-943-3101

This is a paid advertisement. If anyone in the UNS has material for sale why not place an ad in the Mintmaster?

Contact your editor, Doug Nyholm for details.



UNS Officers & Board Members

Tom Jensen - President Doug Nyholm - VP Sharee Norman - Sec. Ralph Mueller - Treas. Don Swain - Medals Bruce Griggs - Curator Dennis Ruffell - Lib. Bob Campbell - Bourse Doug Nyholm- Newslet.

Board

Chris Larsen
Robert Whitehead
Eldon Farnsworth
Ron Swain
Michael Norman
David Larsen
Robie Cagle

Pan	ے ا	Q
Pag	е	9

Utah Numismatic Society

P.O. Box 65064 Salt Lake City, UT 84165

E-mail

douglas.nyholm@comcast.net

Your input, suggestions and written articles are always appreciated

Membership Form

Application for membership in the Utah Numismatic Society / UNS			
Name(s) of applicant(s)			
Address:			
Phone Number;	E-mail Address:		
How would you like to receive the newsletter? [] Email / Preferred [] Postal Mail			
Sponsor:			
When & Where we meet – Columbus Community Center 2531 South 400 East Salt Lake City, UT 84115	Second Tuesday of each month at 7:00 PM		
Annual Dues:			
[] Family \$25 [] Adult (18 and older) \$:15 [] Junior \$5		
Individual Lifetime Memberships are \$250.00. There is no family Lifetime Membership			



Plan ahead for January!

'ALL About Coins' Grand Opening

Saturday, November 6th 10A.M.

Come See the LargeSt coin



JOIN US FOR ALL ABOUT COINS GRAND OPENING! 1123 EAST 2100 SOUTH

SATURDAY NOVEMBER 6TH RIBBON CUTTING 10:00A.M.

LIGHT REFRESHMENTS WILL BE SERVED



Comments, Suggestions, and articles should be submitted to:

douglas.nyholm@comcast .net



CHRISTMAS DINNER DETAILS

Our annual Christmas dinner will be held at the Columbus Community Center. (Same place as our meetings.)

THERE WILL BE LOADS OF PRIZES!!!!!





TUESDAY - DECEMBER 14TH, 2010 SOCIAL BEGINS AT 6:30 PM DINNER SERVED AT 7:00 PM





\$17 Adult (In advance, or at the door) \$8.50 for youth 8 or under

Please notify a club officer if you plan to pay at the door so we may assure our caterer has enough food. Or, you can pay in advance at our November meeting, there will be a sign up sheet.